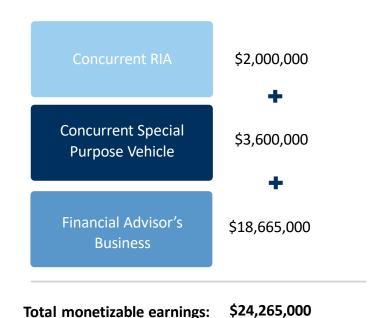
Tagalong opportunity – 5 years forward



Firm revenue: \$2,000,000 Eligible advisory payout: 88% Minority revenue stake: 14% Effective sale multiple: 5.4x

Eligible tagalong (%): 33.33% Participation in multiple: 90%

Realized Multiple

Partnership Monetization Outcomes – Full Tagalong			
Growth rate	0%	5%	10%
12	\$6,839,316	\$8,728,893	\$11,014,787
15	\$8,549,145	\$10,911,116	\$13,768,484
18	\$10,258,974	\$13,093,339	\$16,522,180
20	\$11,398,860	\$14,548,155	\$18,357,978
25	\$14,248,575	\$18,185,194	\$22,947,473

